

STATE OF TENNESSEE
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 1998
(With comparative totals for June 30, 1997)

(Expressed in Thousands)

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
CASH AND CASH EQUIVALENTS	\$ 173,023	\$ 460,116	\$ 2,417	\$ 105,041
CASH ON DEPOSIT WITH FISCAL AGENT				
INVESTMENTS		1,275		
RECEIVABLES (Note 2)	735,408	463,291	3,190	816
ADVANCES TO OTHER FUNDS(Note 2)	940			
ADVANCES TO COMPONENT UNITS(Note 2)	190			
DUE FROM OTHER FUNDS(Note 2)	252,406	17		
DUE FROM PRIMARY GOVERNMENT(Note 2)				
DUE FROM COMPONENT UNITS(Note 2)	4,384			73
INVENTORIES, at cost		6,458		
FOOD STAMPS	123,487			
PREPAYMENTS	23	10		
DEFERRED CHARGES AND OTHER				
LAND, at cost				
STRUCTURES AND IMPROVEMENTS, at cost				
MACHINERY AND EQUIPMENT, at cost				
LESS-ACCUMULATED DEPRECIATION				
CONSTRUCTION IN PROGRESS				
AMOUNT AVAILABLE IN DEBT SERVICE FUND				
AMOUNT TO BE PROVIDED FOR RETIREMENT OF				
LONG-TERM OBLIGATIONS				
RESTRICTED ASSETS:				
CASH AND CASH EQUIVALENTS				
INVESTMENTS				
TOTAL ASSETS AND OTHER DEBITS	\$ 1,289,861	\$ 931,167	\$ 5,607	\$ 105,930
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES:				
WARRANTS PAYABLE	\$ 46,161	\$ 19,217	\$ 1	\$ 2,237
ACCOUNTS PAYABLE AND ACCRUALS	415,225	161,686	1,250	23,392
DUE TO OTHER FUNDS(Note 2)	6,460	253,638		
DUE TO PRIMARY GOVERNMENT(Note 2)				
DUE TO COMPONENT UNITS(Note 2)	2,109			624
ADVANCE FROM OTHER FUNDS(Note 2)				
ADVANCE FROM PRIMARY GOVERNMENT(Note 2)				
ADVANCES FROM COMPONENT UNITS(Note 2)				
COMMERCIAL PAPER PAYABLE (Note 2)				
NOTES PAYABLE(Note 3)				
BONDS PAYABLE(Note 3)				
LEASE OBLIGATIONS PAYABLE				
DEFERRED REVENUE	242,041	7,370		
OBLIGATIONS UNDER SECURITIES LENDING				
OTHER	25	1,150		
TOTAL LIABILITIES	712,021	443,061	1,251	26,253
FUND EQUITY AND OTHER CREDITS(Note 2):				
CONTRIBUTED CAPITAL				
INVESTMENTS IN FIXED ASSETS				
RETAINED EARNINGS:				
RESERVED FOR BOND RETIREMENT				
RESERVED FOR LOCAL DEVELOPMENT LOANS				
RESERVED FOR HOUSING DEVELOPMENT LOANS				
RESERVED FOR PRIMARY GOVERNMENT				
RESERVED FOR FOUNDATION				
UNRESERVED				
FUND BALANCES(Note 2):				
RESERVED FOR:				
RELATED ASSETS	3,319	6,458		
ENCUMBRANCES AND CONTRACTS	7,095	178,112		112,783
CONTINUING APPROPRIATIONS	193,662	6,239		
OTHER SPECIFIC PURPOSES	19,659	295,408		
UNRESERVED:				
DESIGNATED FOR REVENUE FLUCTUATIONS	101,400			
DESIGNATED FOR HIGHWAY CONSTRUCTION		1,889		
DESIGNATED FOR DEBT SERVICE			4,356	
DESIGNATED FOR TRUST PURPOSES				
DESIGNATED FOR COLLEGES AND UNIVERSITIES				
DESIGNATED FOR OTHER SPECIFIC PURPOSES	252,629			
UNDESIGNATED	76			(33,106)
TOTAL FUND EQUITY AND OTHER CREDITS	577,840	488,106	4,356	79,677
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 1,289,861	\$ 931,167	\$ 5,607	\$ 105,930

See accompanying Notes to the Financial Statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	(MEMORANDUM ONLY) REPORTING ENTITY	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	(Notes 1, 2)	(Note 3)			JUNE 30, 1998	JUNE 30, 1997
\$ 136,291	\$ 266,579	\$ 1,458,629			\$ 2,602,096	\$ 875,286	\$ 3,477,382	\$ 2,878,537
		889,684			889,684	2,609	892,293	857,943
		21,741,731			21,743,006	1,118,582	22,861,588	20,422,870
260,786	3,219	491,950			1,958,660	1,612,869	3,571,529	3,568,143
					940		940	528
					190	340,172	340,362	307,920
	64	7,955			260,442	18,532	278,974	243,705
						4,524	4,524	3,939
16	692	2,432			7,597	25,206	32,803	32,888
	2,118				8,576	18,378	26,954	28,350
					123,487		123,487	126,917
	6,829				6,862	6,376	13,238	7,205
122					122	13,282	13,404	12,573
	48,992		\$ 154,293		203,285	82,946	286,231	273,879
	347,271		1,079,658		1,426,929	2,081,467	3,508,396	3,386,313
25	253,264		345,828		599,117	1,334,666	1,933,783	1,941,882
(17)	(265,064)				(265,081)	(2,157)	(267,238)	(265,598)
	11,488		102,674		114,162	213,216	327,378	230,668
				\$ 4,356	4,356		4,356	4,531
				1,216,554	1,216,554	1,079	1,217,633	1,102,815
						9,053	9,053	1,075
						50,715	50,715	57,389
\$ 397,223	\$ 675,452	\$ 24,592,381	\$ 1,682,453	\$ 1,220,910	\$ 30,900,984	\$ 7,806,801	\$ 38,707,785	\$ 35,224,472
\$ 3,752	\$ 9,484	\$ 26,864			\$ 107,716	\$ 3,866	\$ 111,582	\$ 128,294
17,642	112,935	438,233		\$ 300,652	1,471,015	321,045	1,792,060	1,772,973
5	271	68			260,442	16,857	277,299	243,705
						7,597	7,597	8,435
8		1,783			4,524	25,206	29,730	28,391
		940			940		940	528
						190	190	200
						340,172	340,172	307,720
						91,750	91,750	
	46,250			92,850	139,100	77,826	216,926	231,532
26,605	139,384			826,820	992,809	2,079,418	3,072,227	3,090,066
				588		1,563	2,151	2,818
186	17,865	2,573			270,035	57,295	327,330	329,607
	62	447,613			448,850	88,826	537,676	349,935
48,198	326,251	918,074		1,220,910	3,696,019	3,111,611	6,807,630	6,947,871
268,770	192,733		\$ 1,682,453		461,503	12,664	474,167	437,373
					1,682,453	3,328,703	5,011,156	4,809,193
						33,399	33,399	24,488
						6,000	6,000	5,817
						29,053	29,053	20,919
								43,000
80,255	156,468					61	61	65
					236,723	259,178	495,901	397,690
					9,777	102,778	112,555	98,441
					297,990	21,476	319,466	368,280
					199,901		199,901	143,675
		23,673,180			23,988,247	621,245	24,609,492	21,556,012
					101,400		101,400	101,400
					1,889		1,889	268
					4,356		4,356	4,531
		975			975	26,377	27,352	31,092
						257,595	257,595	185,426
					252,629		252,629	85,778
		152			(32,878)	(3,339)	(36,217)	(36,847)
349,025	349,201	23,674,307	1,682,453		27,204,965	4,695,190	31,900,155	28,276,601
\$ 397,223	\$ 675,452	\$ 24,592,381	\$ 1,682,453	\$ 1,220,910	\$ 30,900,984	\$ 7,806,801	\$ 38,707,785	\$ 35,224,472